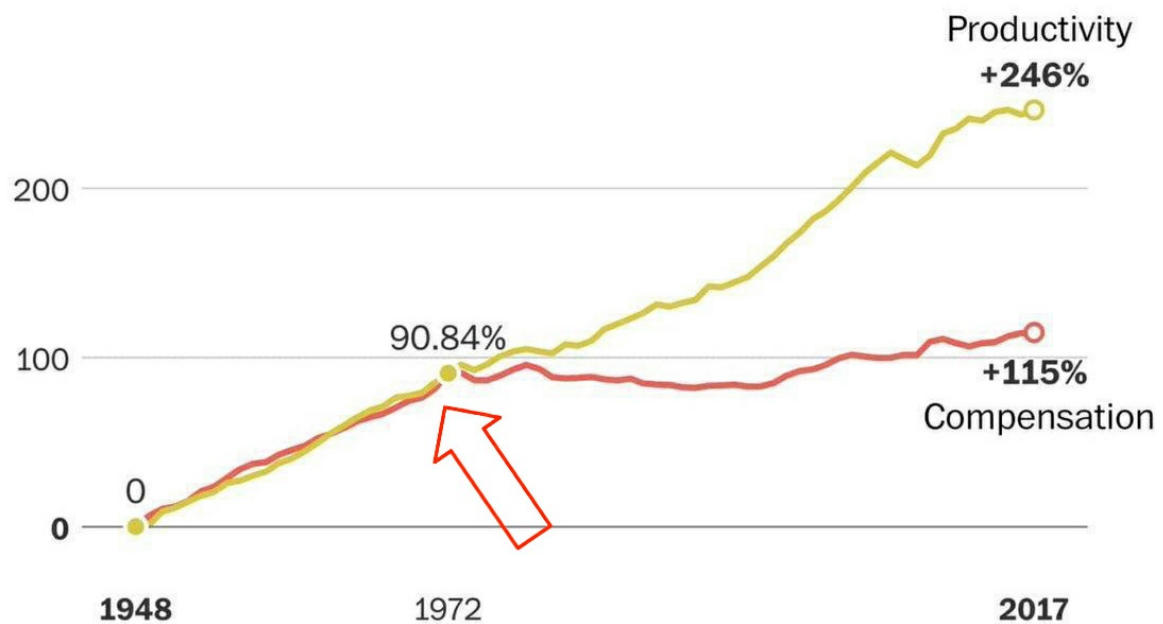


WTF Happened In 1971?

wtfhappenedin1971.com

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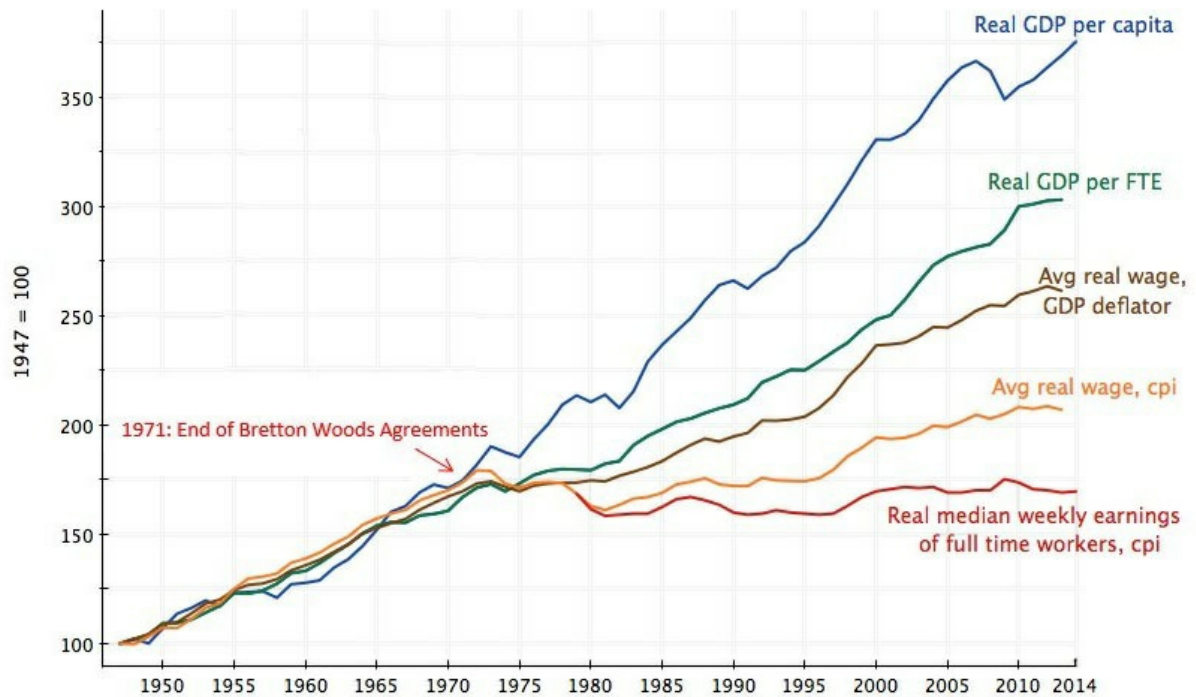
Growth in productivity and hourly compensation since 1948



Note: Compensation includes wages and benefits for production and non-supervisory workers

Source: Economic Policy Institute

Real GDP, Real Wages and Trade Policies in the U.S. (1947-2014) Index (1947=100)

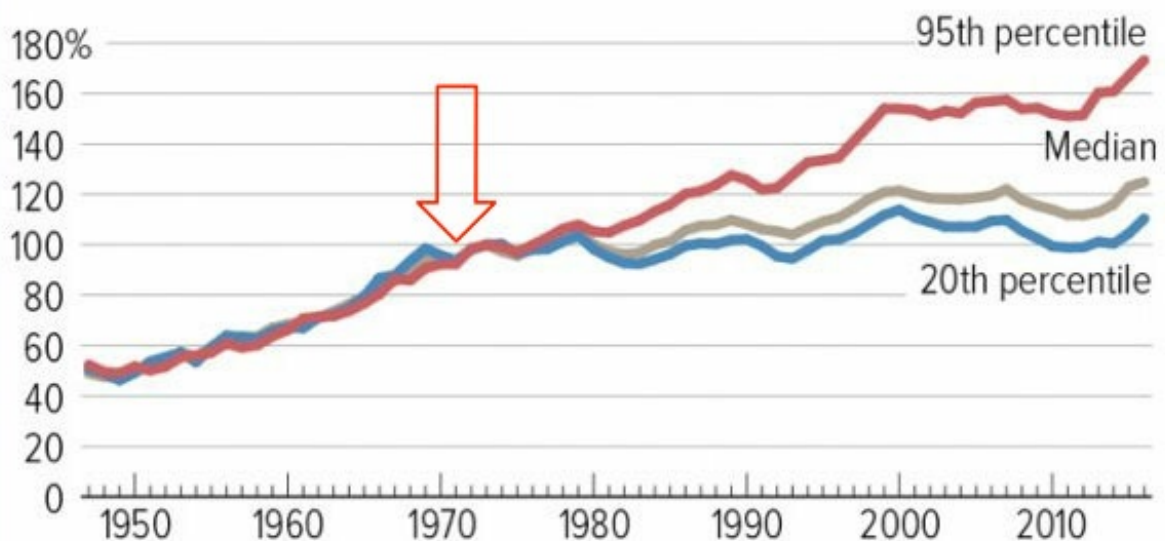


Note: FTE= Full time equivalent worker

Sources: Bureau of Economic Analysis (BEA), Bureau of Labor Statistics (BLS)

Income Gains Widely Shared in Early Postwar Decades — But Not Since Then

Real family income between 1947 and 2016, as a percentage of 1973 level



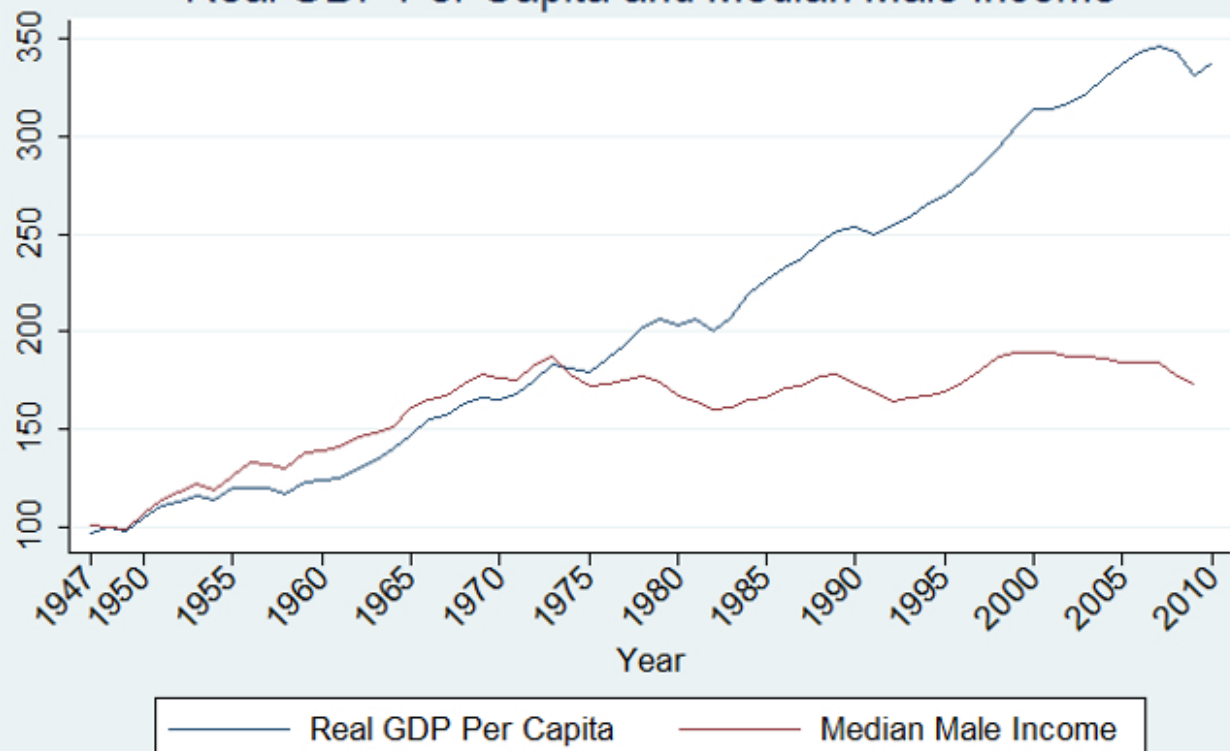
Note: In 2014 Census split its sample of survey respondents into two groups to test a set of redesigned income questions. In 2015 (reporting on 2014 income using the new questions), Census released two estimates of 2013 incomes, one based on the old questions and one on the new. The chart uses the estimate based on the old questions, based on CRPP's judgment.

the item. The chart uses the estimate based on the one question, based on our judgment that, due in part to sample size, it is likely more accurate for 2013.

Source: CBPP calculations based on U.S. Census Bureau Data

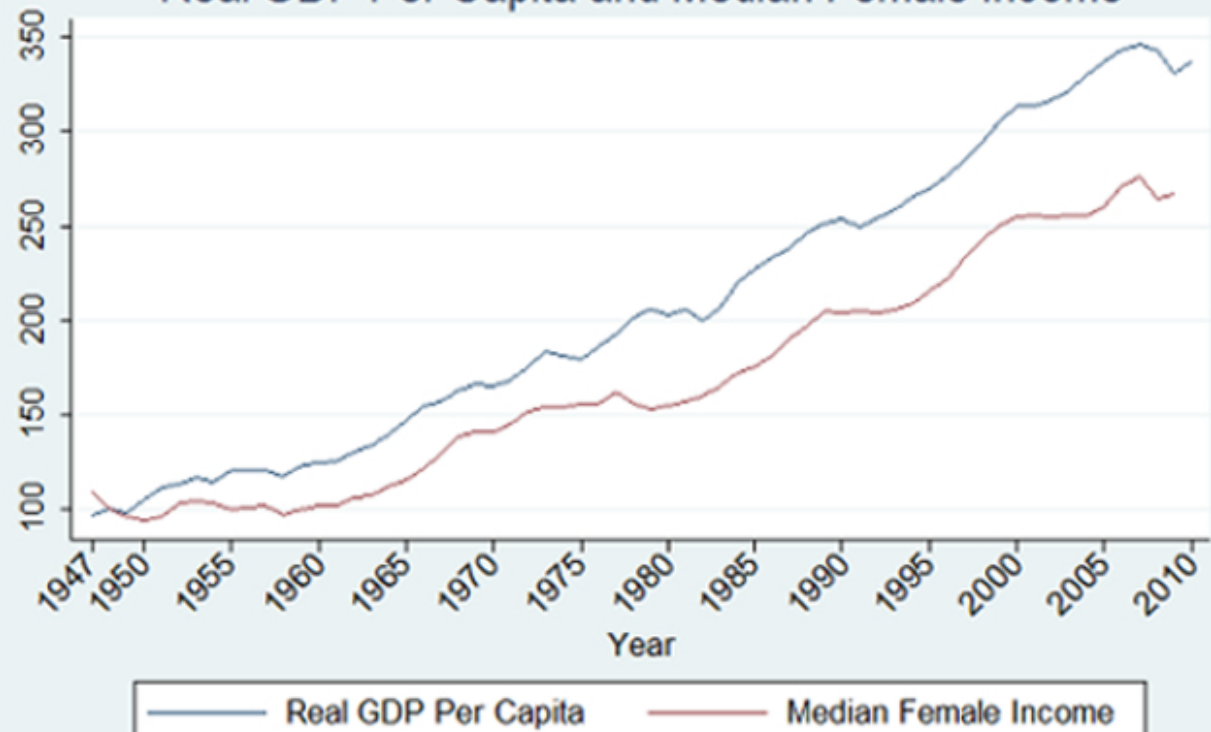
CENTER ON BUDGET AND POLICY PRIORITIES | CBPP.ORG

Real GDP Per Capita and Median Male Income



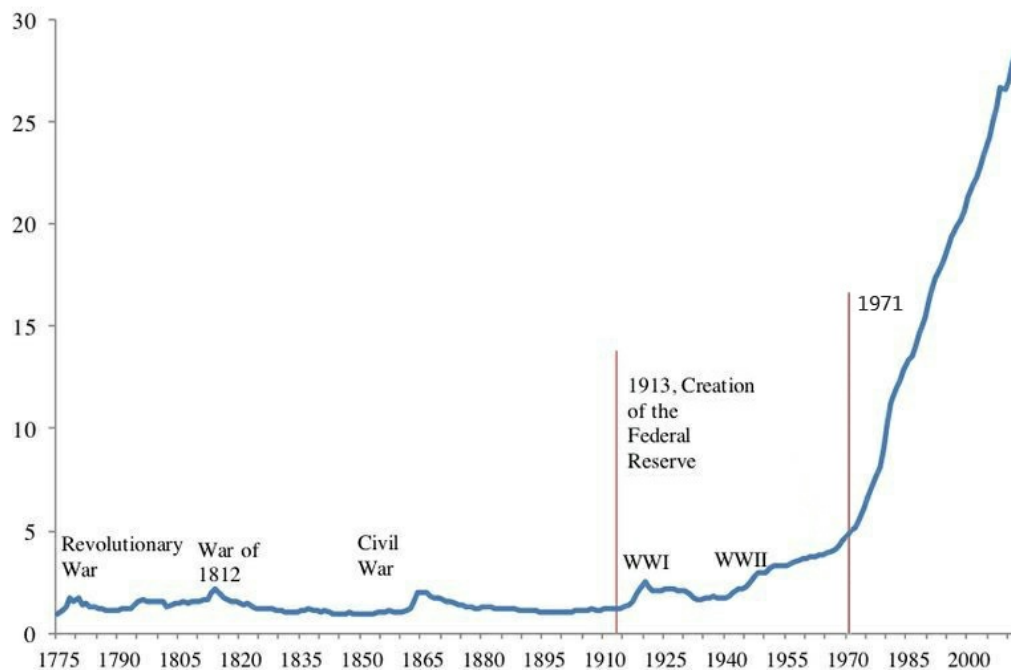
Note: Series calculated using the Implicit GDP Deflator, \$2009. Both series, 1948=100
 Source: Bureau of Economic Analysis and Census Bureau Historical Income Table P-2

Real GDP Per Capita and Median Female Income



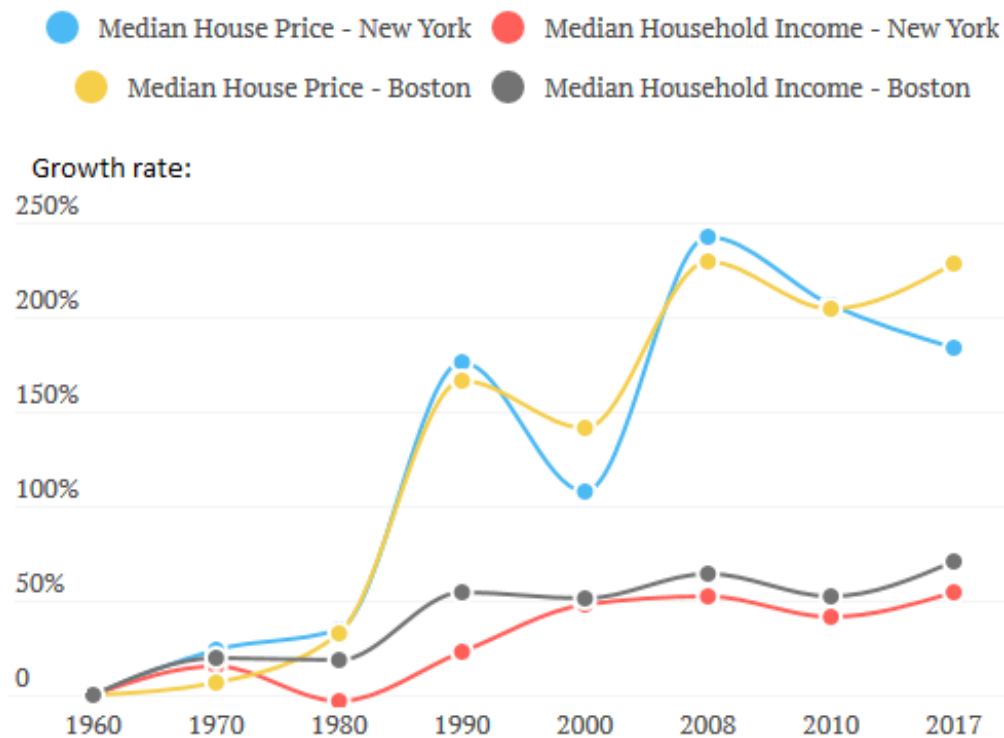
Note: Series calculated using the Implicit GDP Deflator, \$2009. Both series, 1948=100
 Source: Bureau of Economic Analysis and Census Bureau Historical Income Table P-2

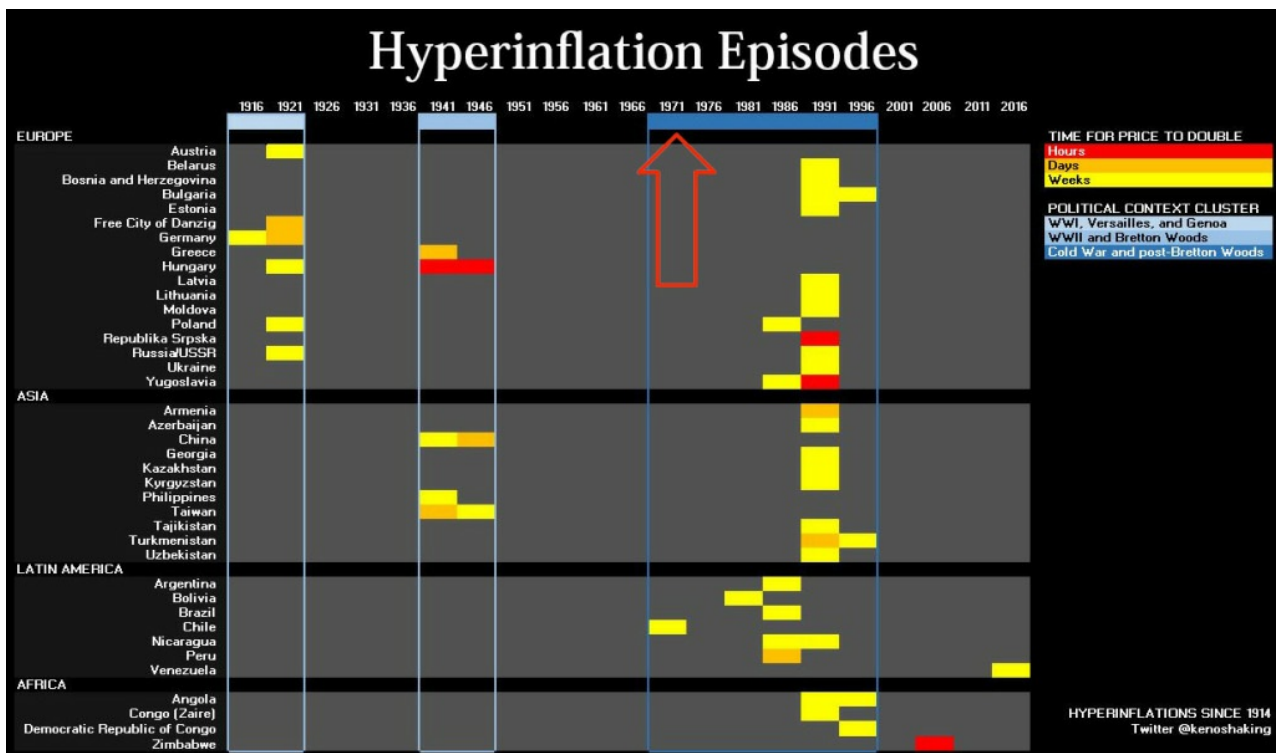
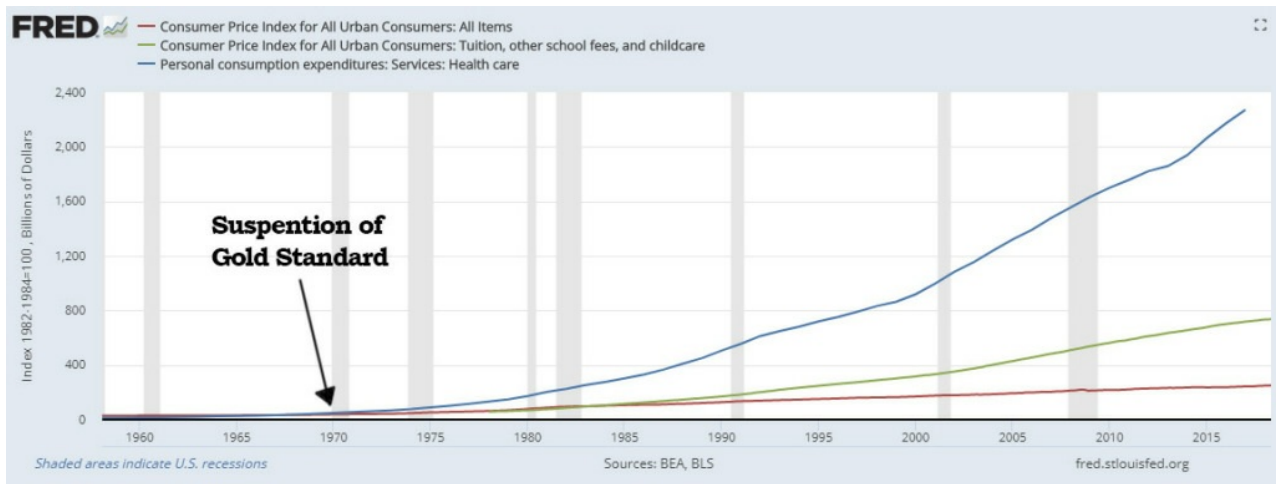
Figure 1. Consumer Price Index, United States, 1775-2012
(level, 1775=1)



Sources: Bureau of Labor Statistics, Historical Statistics of the United States, and Reinhart and Rogoff (2009).

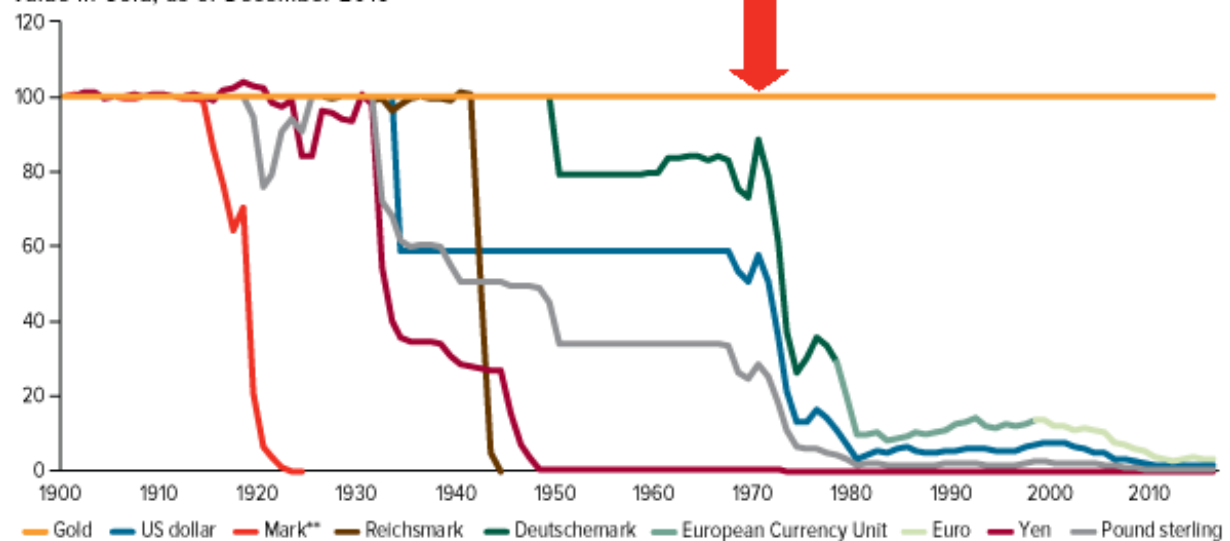
New York & Boston





All Major Currencies Have Depreciated over the Past Century Relative to Gold

Value in Gold, as of December 2016

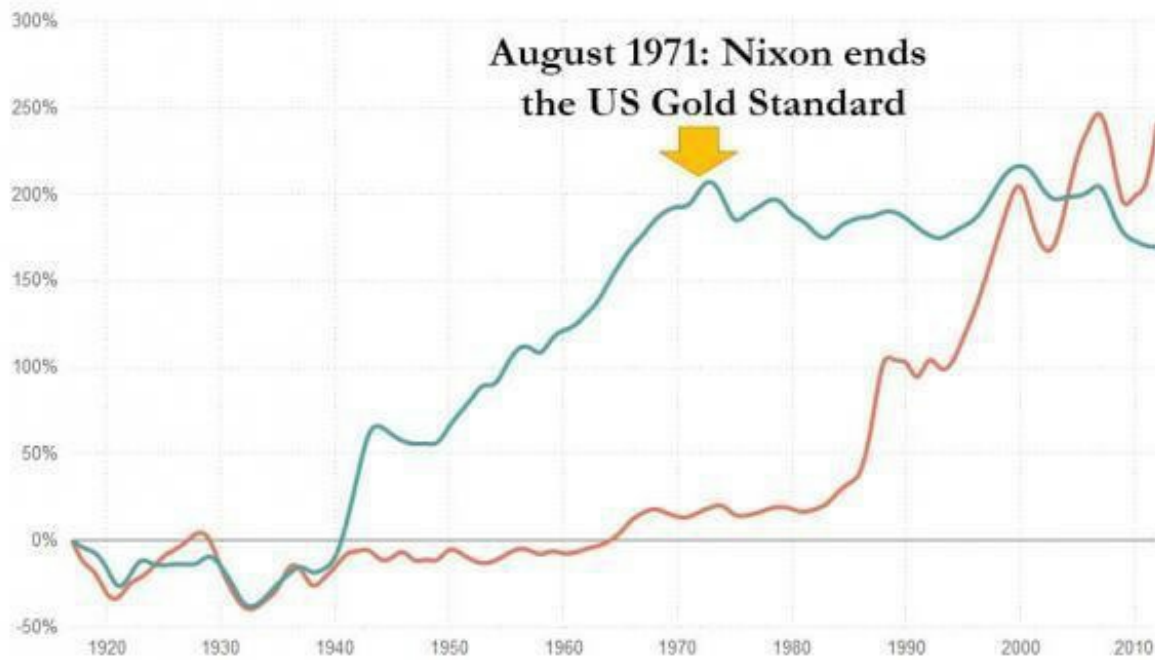


Note: *As of December 2016. **The 'Mark' was the currency of the late German Empire. Originally known as the Goldmark and backed by gold until 1914, it was later called Papermark.

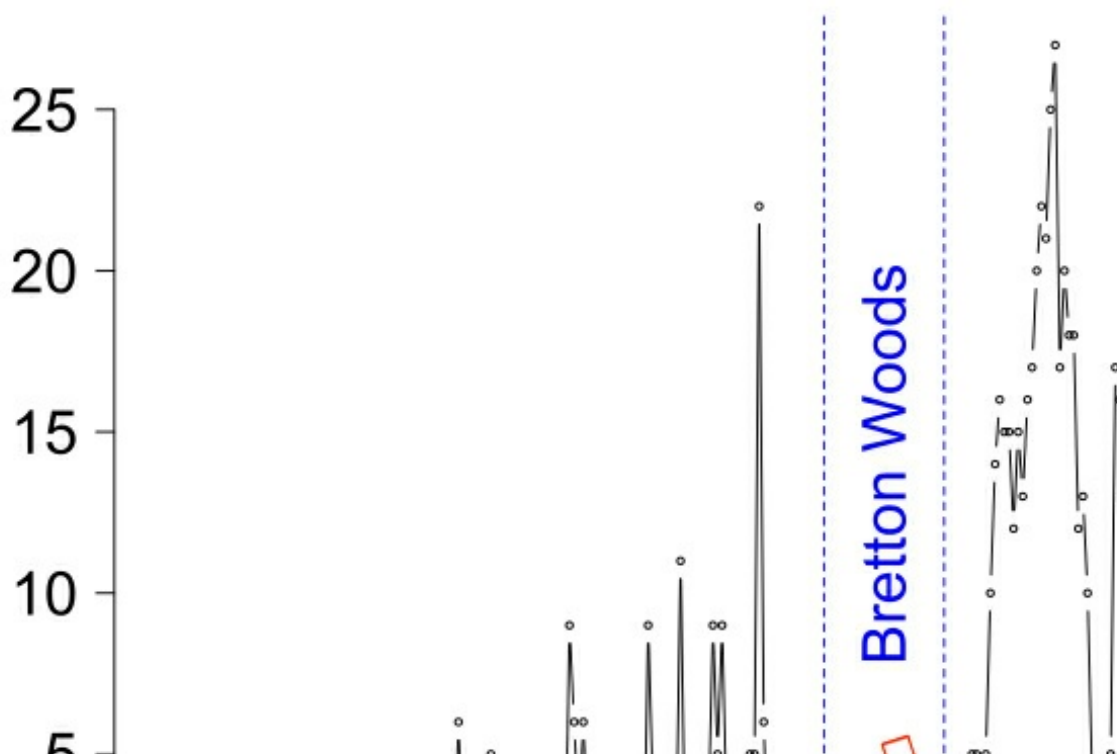
Source: Bloomberg, CFMS-Thimson Reuters, ICE Benchmark Administration, Metals Focus, World Gold Council, U.S. Global Investors

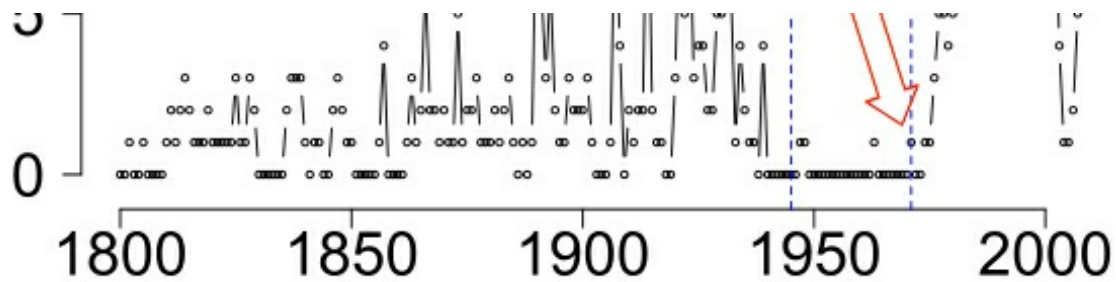
Income Growth, From 1917-2012

Top 1% Of Earners Bottom 90% Of Earners



Number of Countries with Banking Crises





Income Inequality in US

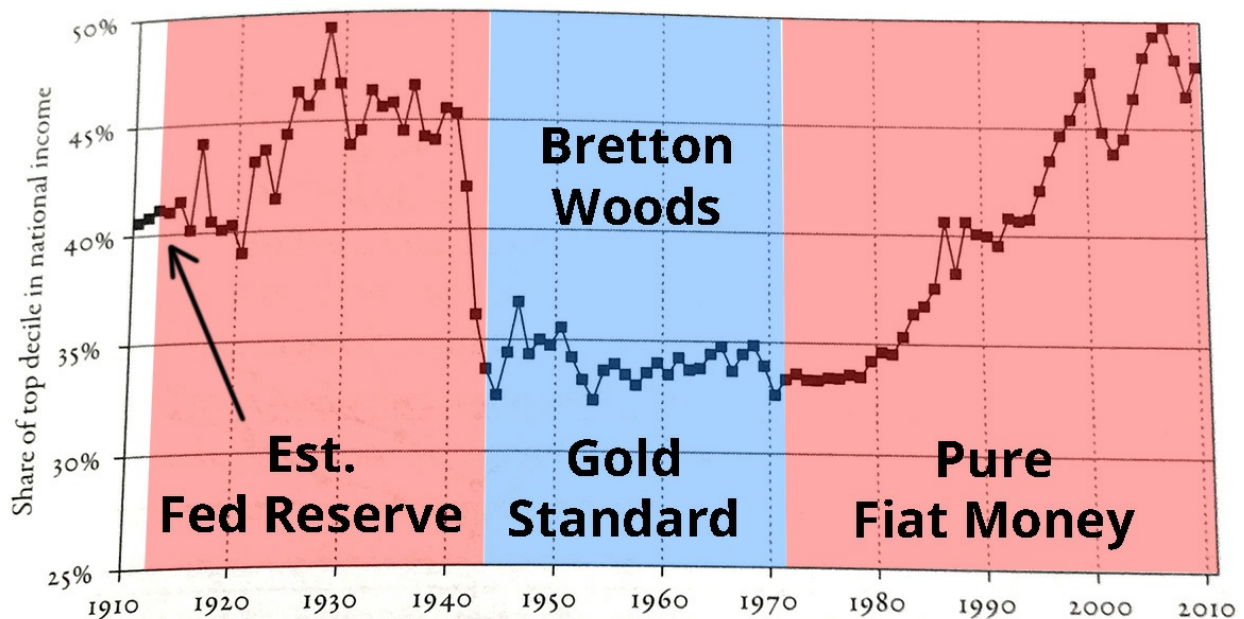


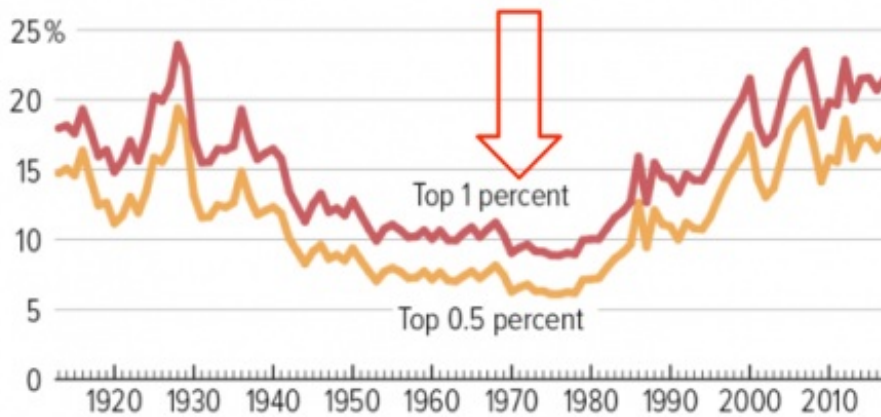
FIGURE I.I. Income inequality in the United States, 1910–2010

The top decile share in US national income dropped from 45–50 percent in the 1910s–1920s to less than 35 percent in the 1950s (this is the fall documented by Kuznets); it then rose from less than 35 percent in the 1970s to 45–50 percent in the 2000s–2010s.

Sources and series: see piketty.pse.ens.fr/capital21c.

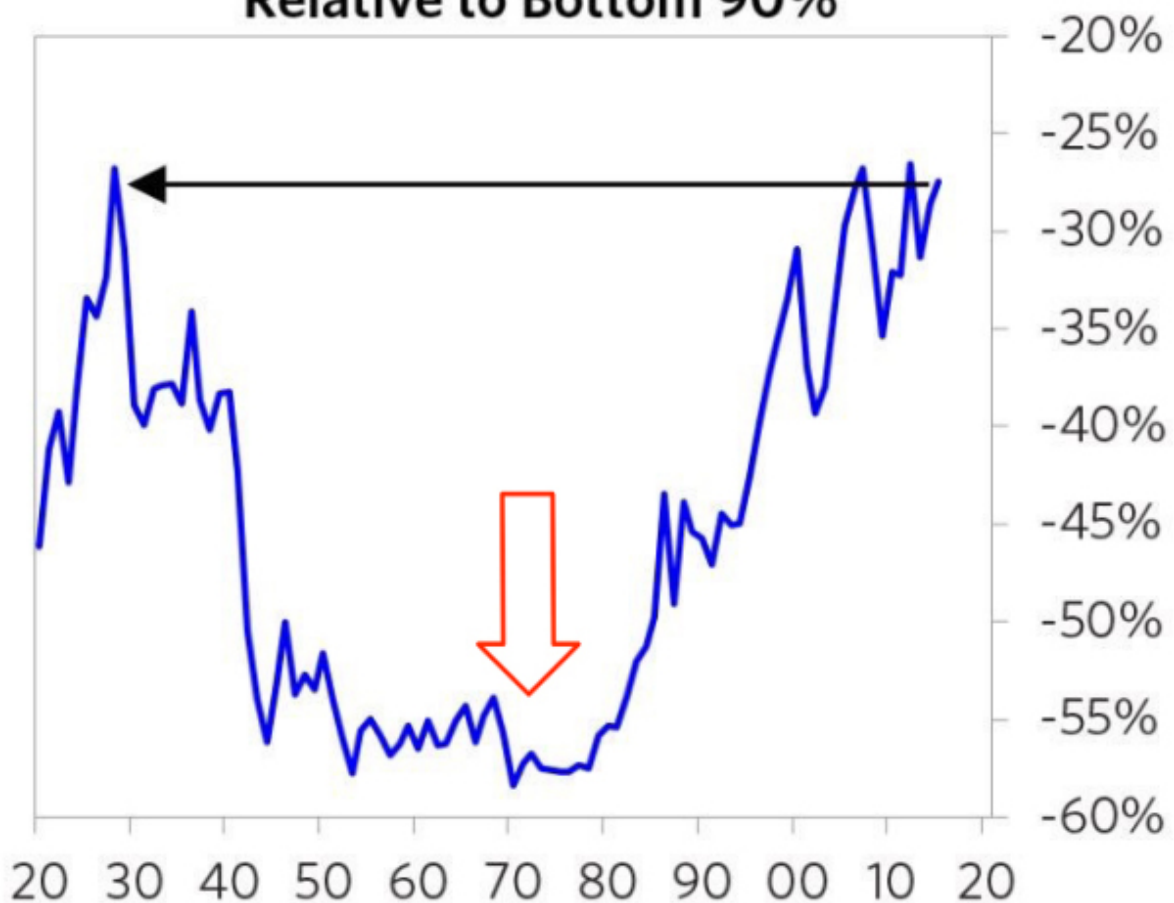
Income Concentration at the Top Has Risen Sharply Since the 1970s

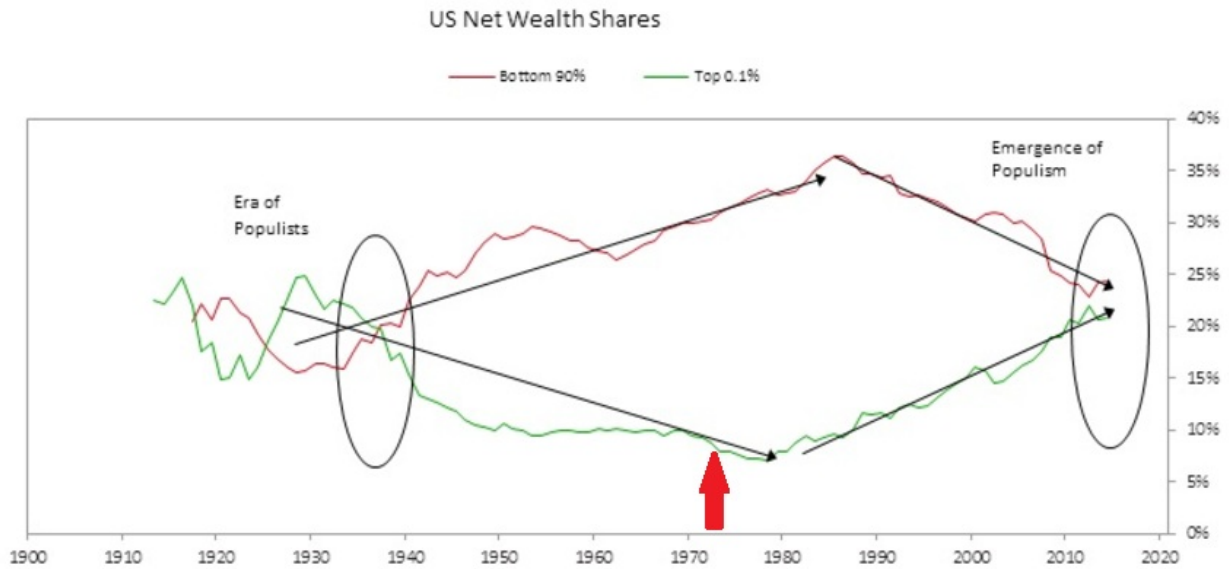
Share of total before-tax income flowing to the highest income households (including capital gains), 1913-2017



Source: Emmanuel Saez, based on IRS data

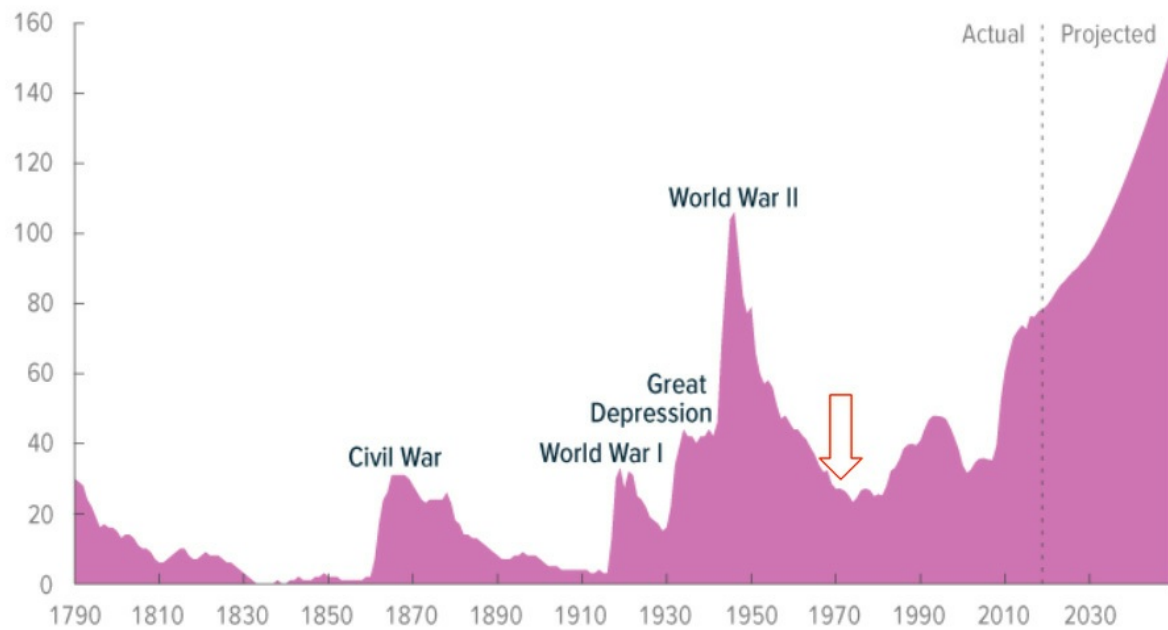
Income Share of Top 1% Relative to Bottom 90%

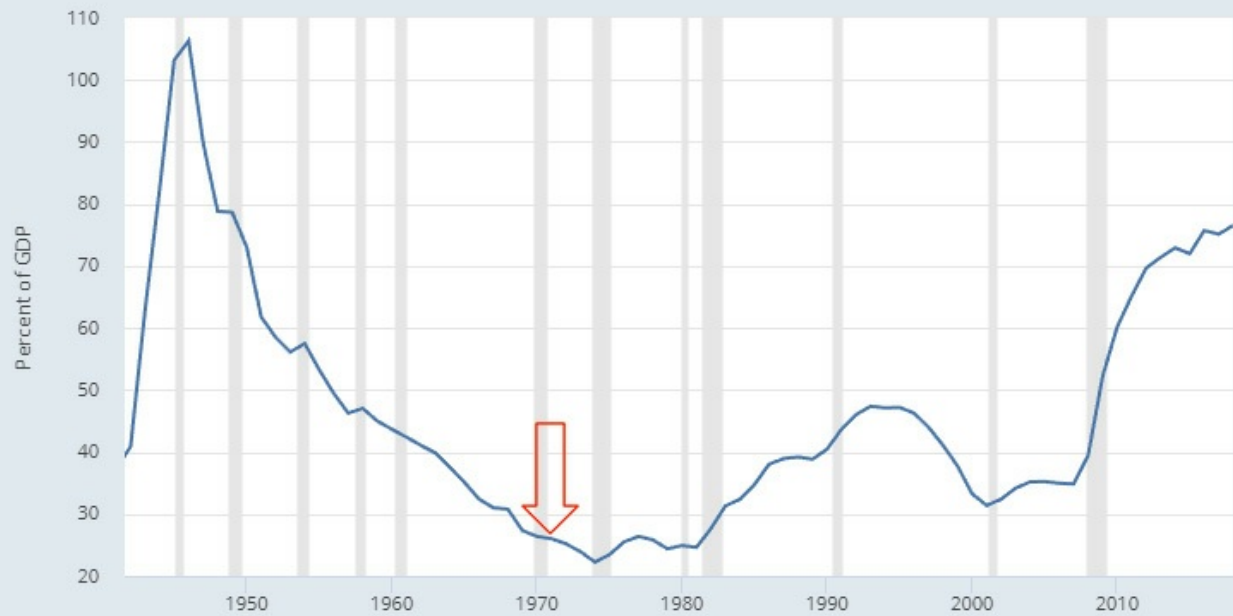




Federal Debt Held by the Public

Percentage of GDP

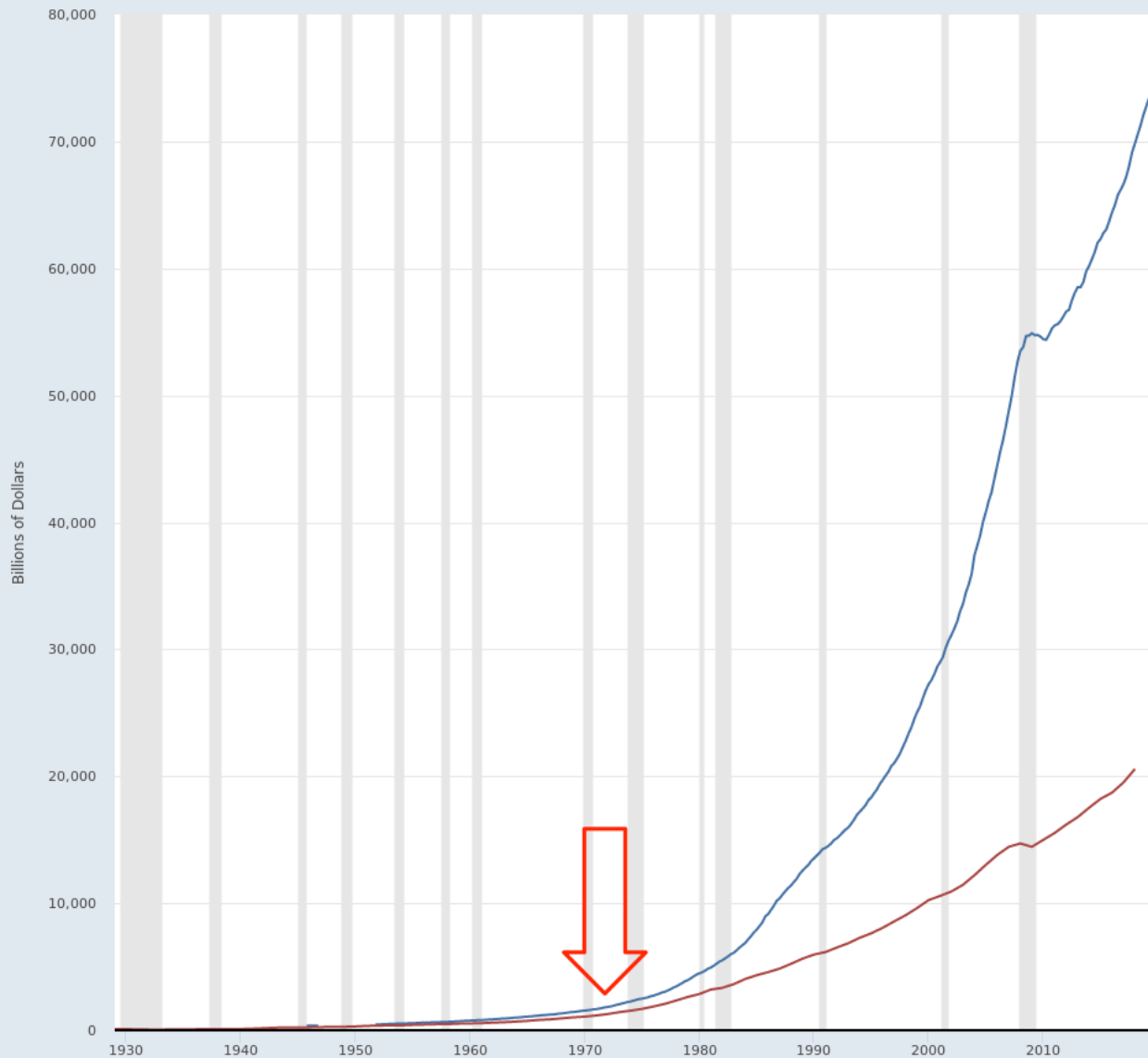




Shaded areas indicate U.S. recessions

Source: U.S. Census Bureau

fred.stlouisfed.org

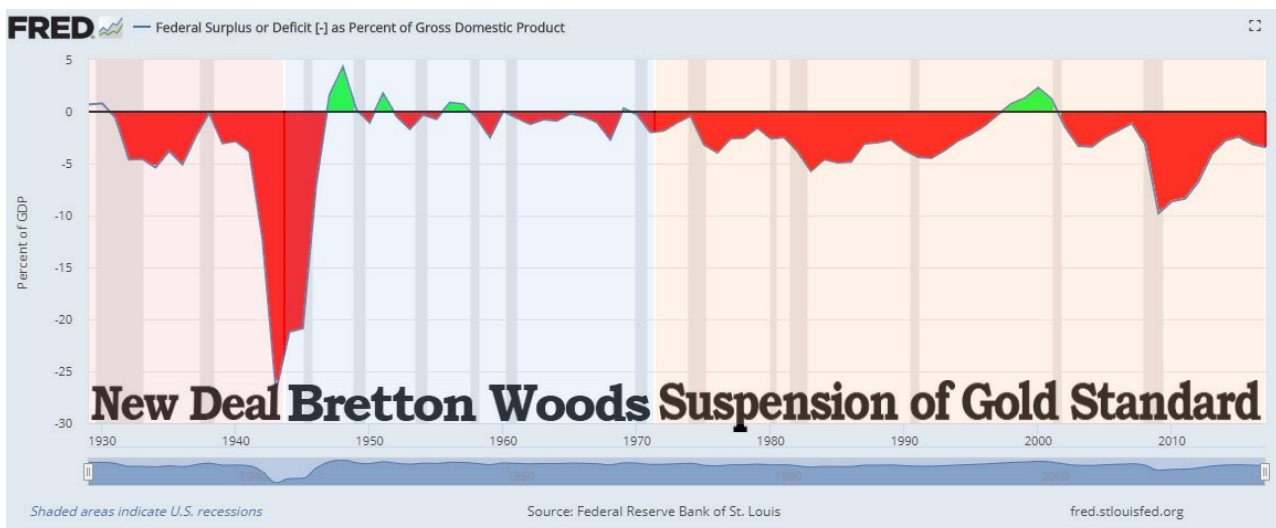
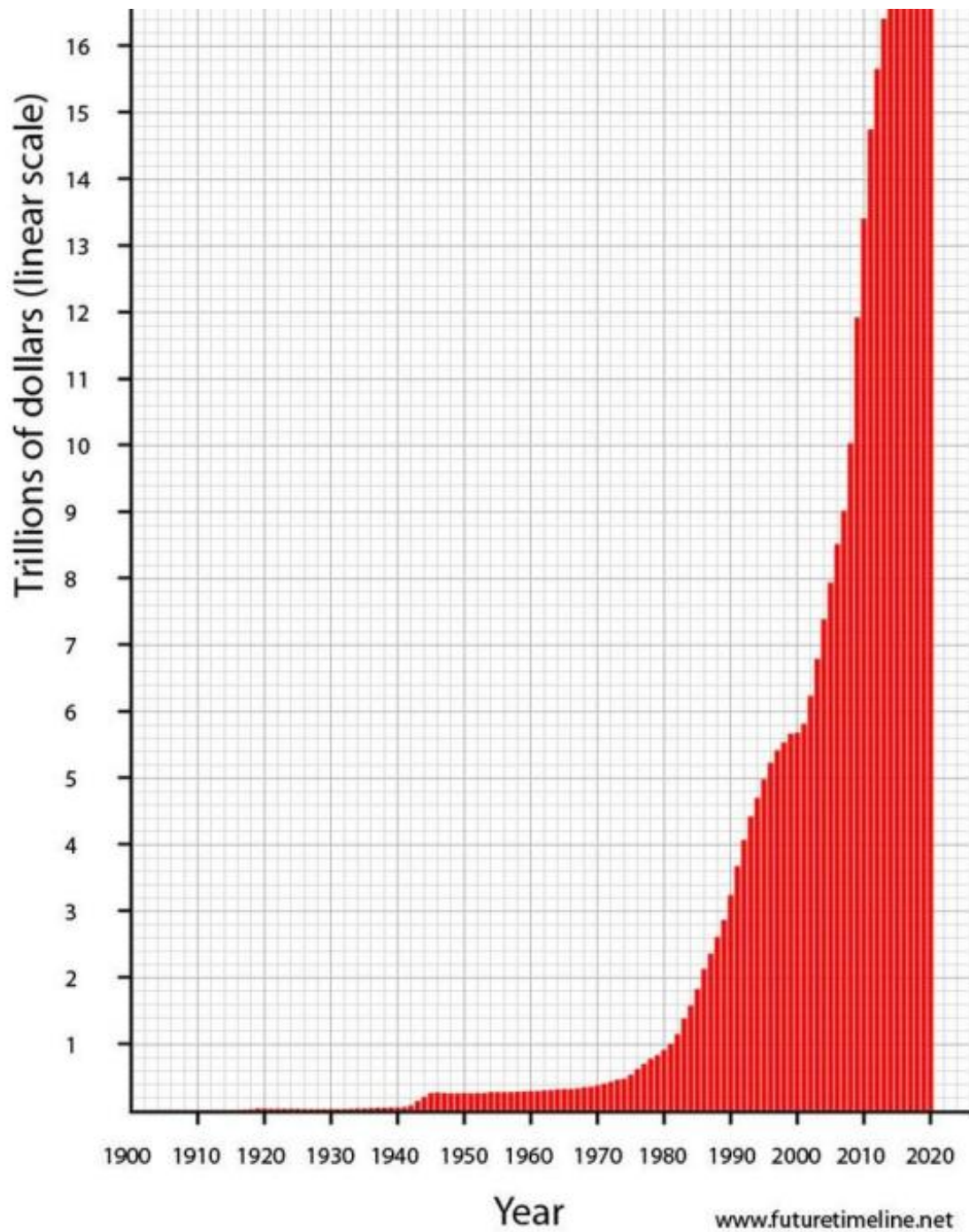


Shaded areas indicate U.S. recessions

Sources: BEA, Board of Governors

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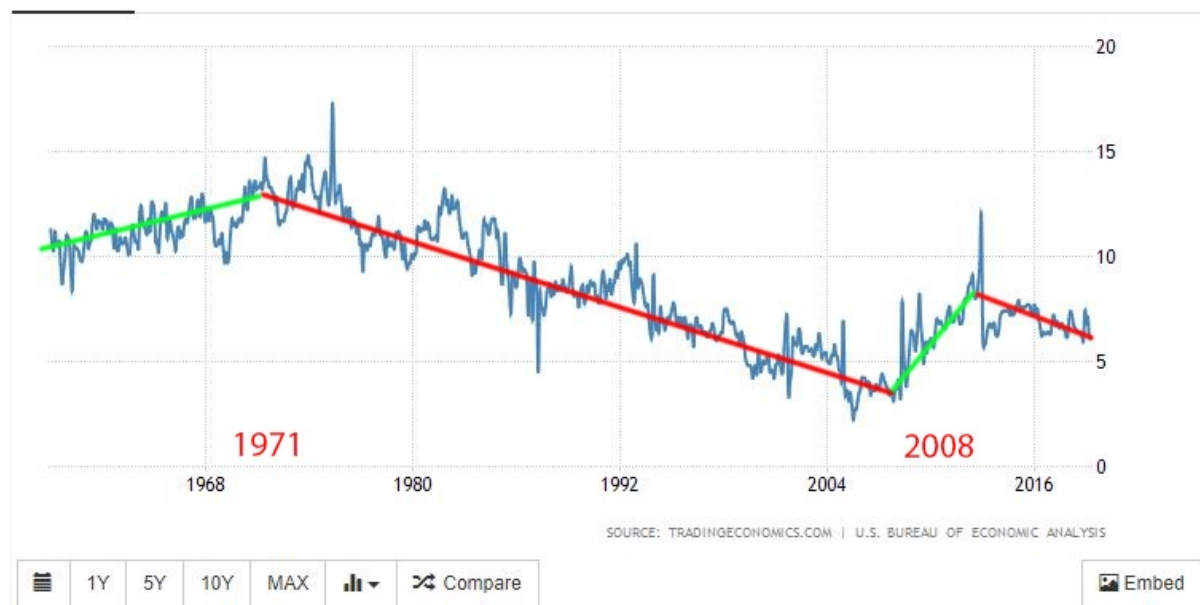


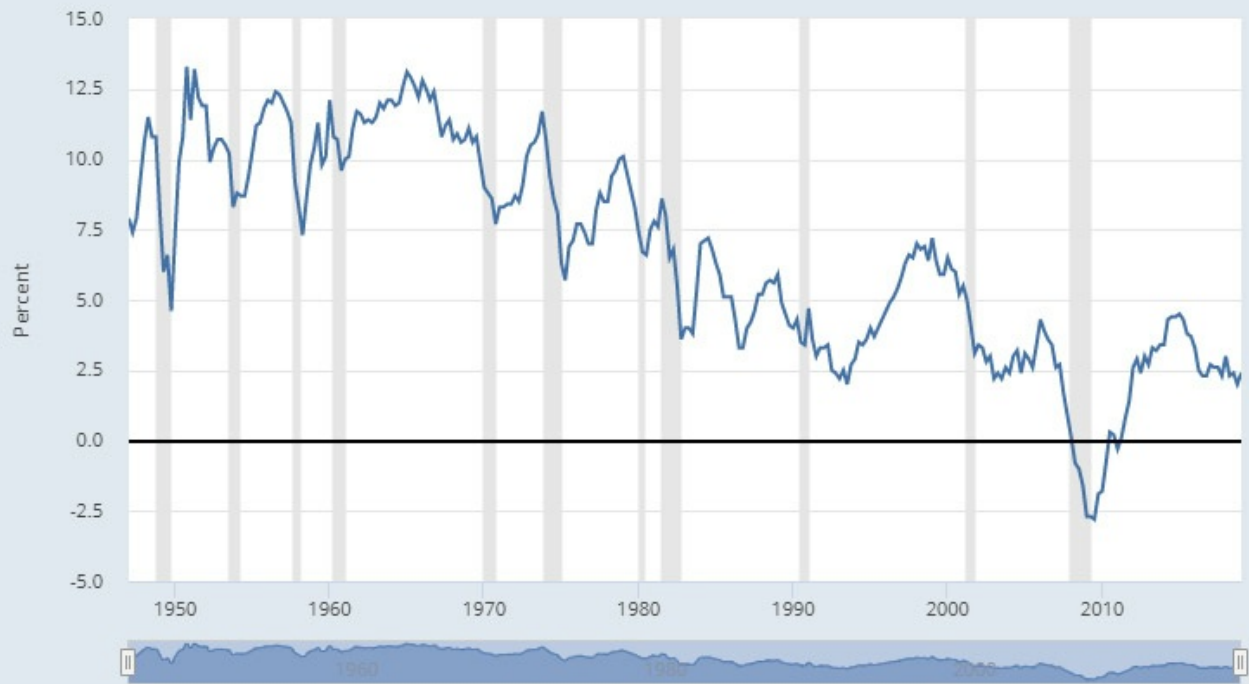


United States Personal Savings Rate

Summary Forecast Download Alerts

Historical Data API

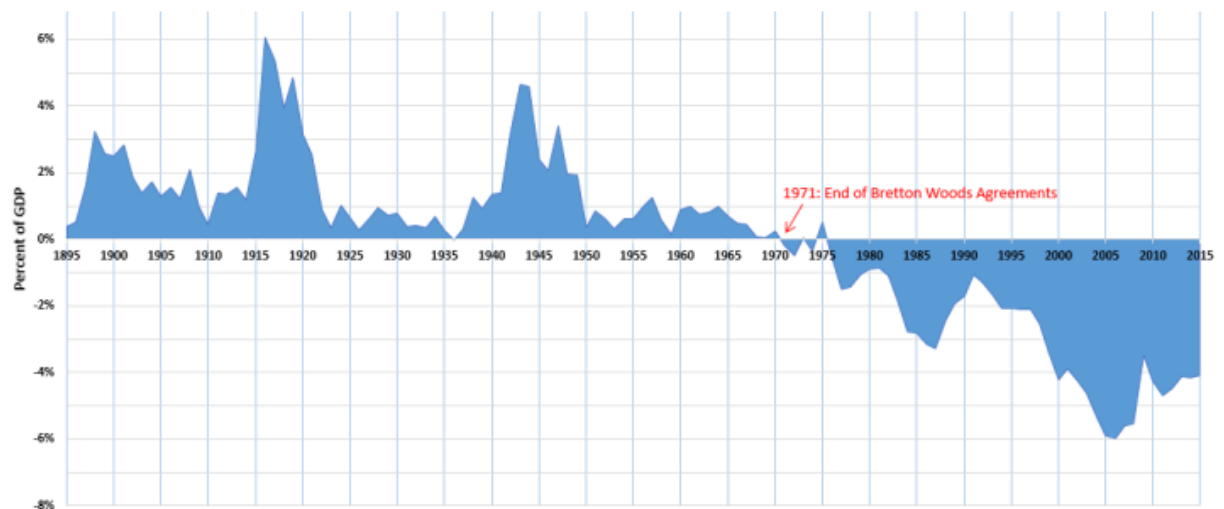




Source: U.S. Bureau of Economic Analysis

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U.S. Merchandise Trade Balance (1895-2015)



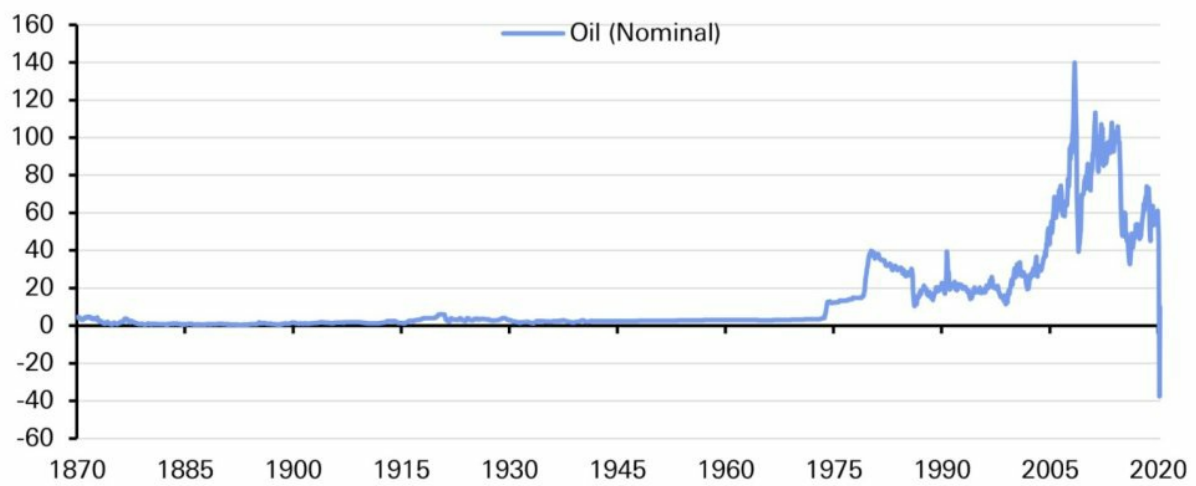
Sources: US Census Bureau, Department of Foreign Trade, MeasuringWorth

United States Goods Trade Balance



SOURCE: TRADINGECONOMICS.COM | U.S. CENSUS BUREAU

Figure 1: The cost of a barrel of oil in nominal terms

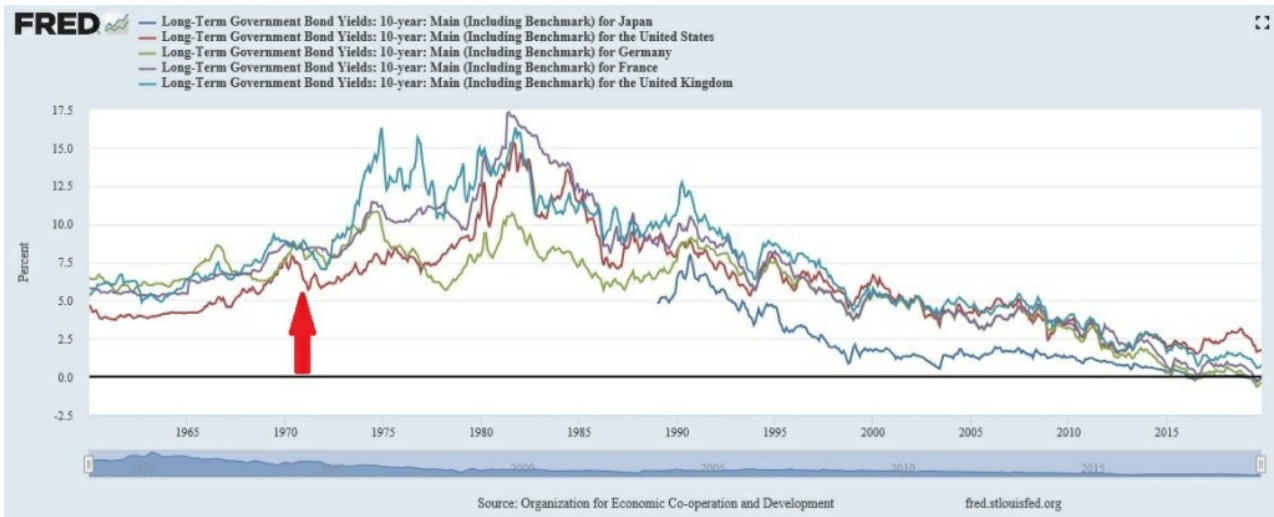


Source : Deutsche Bank, Global Financial Data

Chart 3: Interest rates since 3000BC



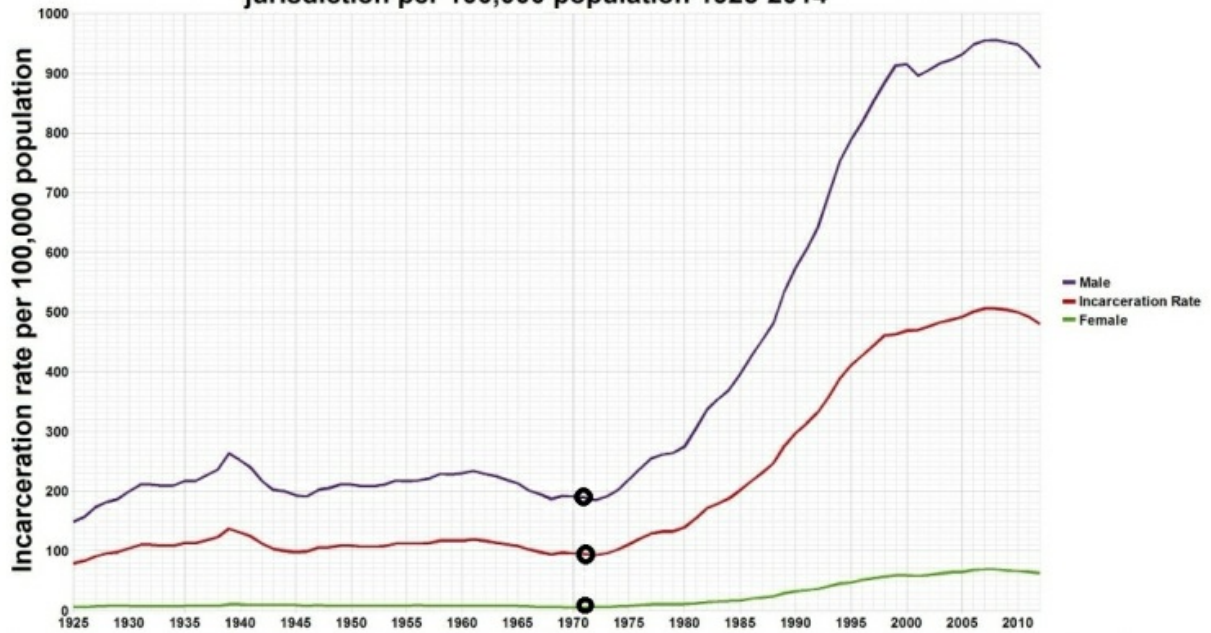
Source: Bank of England, Global Financial Data, Homer and Sylla "A History of Interest Rates" (2005)



Source: Organization for Economic Co-operation and Development

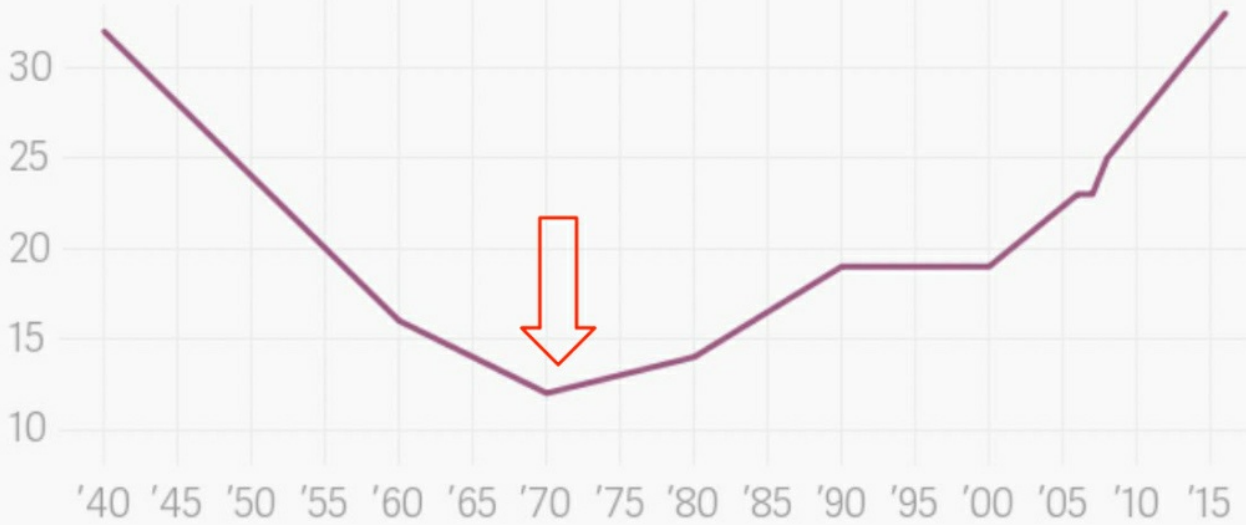
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Incarceration rate of inmates incarcerated under state and federal jurisdiction per 100,000 population 1925-2014



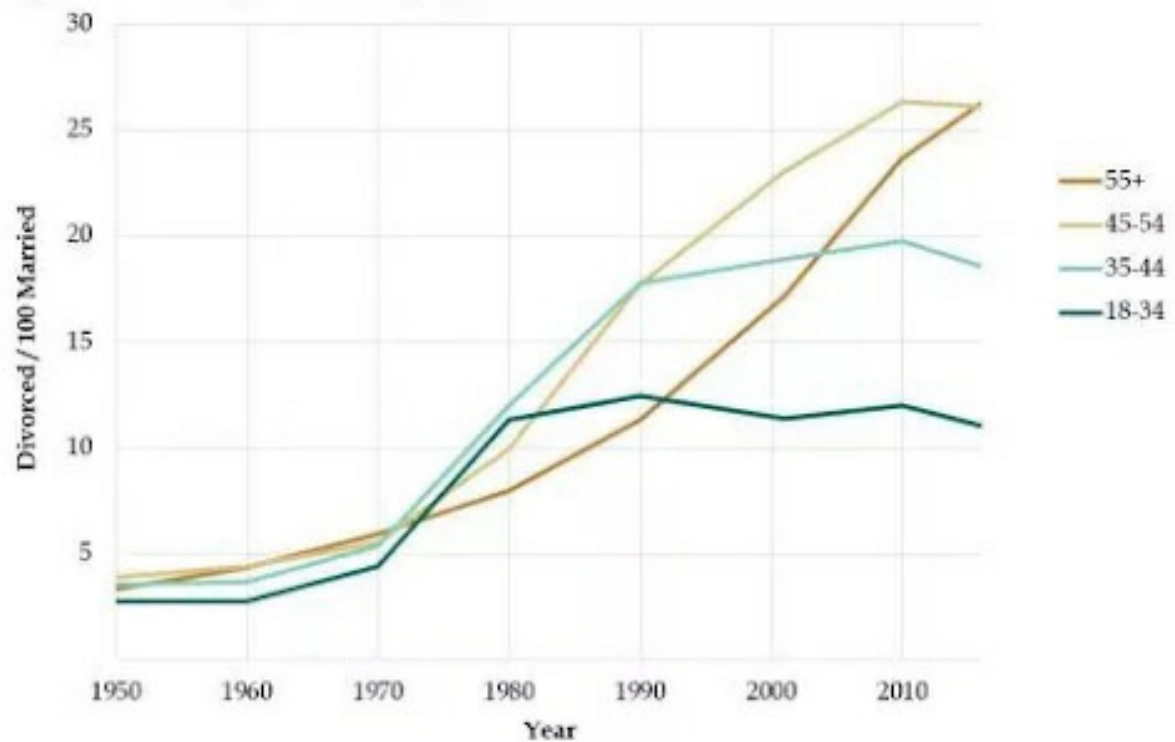
Share of 25-29 year olds living with parents or grandparents

35% in the US



ATLAS | Data: Pew Research Center

Figure 3. Divorce prevalence by age, 1950-2016



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